

City of Cologne
May 13, 2013

Pursuant to due call and notice thereof, a special council meeting was held on Monday, May 13, 2013 at the Cologne Community Center. Mayor Matt Lein called the meeting to order at 6:45 p.m. Council members Don Meyer, Jeffrey McInnis, and Jill Skaaland were present. Councilmember Scott Williams was absent. City Administrator John Hendel and Deputy Clerk Sue Mueller were present.

ADOPT AGENDA

Motion by Skaaland to adopt the Agenda, seconded McInnis. Motion passed unanimously.

a) Springsted, Inc., Terry Heaton Presentation

Terry Heaton, Senior Vice President reported the favorable sale of the refunding of bonds. The rate by Piper Jaffray was 2.4358%. Ms Heaton also reported the city's bond rating was rated at A2 a slight decrease from the A+ rating.

b) Resolution 13-12 Authorizing Sale of \$8,145,000 G.O. Refunding Bonds, Series 2013A

Motion by Meyer, seconded by Skaaland to approve Resolution 13-12 Authorizing the Sale of \$8,145,000.00 G.O. Refunding Bonds, Series 2013A. Motion passed unanimously.

Motion by Meyer, seconded by McInnis to adjourn the meeting. Motion passed unanimously.

Respectfully submitted,

ATTEST:

Sue Mueller, Deputy City Clerk

Matt Lein, Mayor