



**CITY OF COLOGNE
RESOLUTION NO. 14-15
APPROVING THE 2015
PRELIMINARY TAX LEVY
AND GENERAL FUND BUDGET**

WHEREAS, The City of Cologne has prepared its preliminary 2015 Tax levy and General Fund Budget; and

WHEREAS, the City of Cologne has established a Debt Service Fund to pay for general fund and utility fund debt service obligations; and

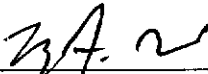
WHEREAS, the following preliminary tax levy, net of Local Government Aid, will be certified to the County Auditor by September 30th, 2014; and

General Fund Tax Levy	\$645,750
PFA Loan	\$57,750
2006A Debt Service	\$210,000
2006B Debt Service	\$94,500
2008A Debt Service	\$42,000
Total 2015 Tax Levy	\$1,050,000

WHEREAS, after Fiscal Disparities are calculated in the 2015 Tax Levy there is a \$63,371 (Appox. 6%) increase in the local tax levy for 2015;

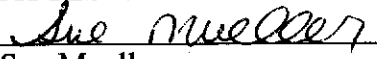
NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Cologne, Minnesota, to authorize a preliminary General Fund Budget of \$1,248,681 and a preliminary 2015 Tax Levy net of Local Government Aid of \$1,050,000.

Adopted by the City Council of the City of Cologne, Minnesota, this 15th day of September, 2014.



Matt Lein, Mayor

ATTEST:


Sue Mueller
Deputy Clerk

M/ Meyer

Lein Aye

Meyer Aye

S/ McInnis

Williams Aye

McInnis Aye

Evenski Aye

Date Entered In: GRM _____
 PC _____
 Comparison _____
 Levy Limit _____

**City of Cologne
 Proposed Levy Certification
 Payable 2015**

	FUND	Budget Amount (Prior to <u>any</u> state aid adjustments) (A)	Debt Fund? (Y or N)	G.O. Bond? (Y or N)	Tax Based Upon? (✓ one)		LGA Percent Distribution (A) / Total (A) (B)	Local Govt Aid (LGA) (as certified by Dept of Rev) Total (C) X (B) (C)	Certified Levy to County Auditor (A) - (C) = (D) (D)
					Net TC	EMV			
1	Revenue	\$ 761,696	N	N	✓		61%	\$ 121,195	\$ 640,501
9	2006 GO Improvement Bond	\$ 262,223	Y	Y	✓		21%	\$ 41,724	\$ 220,499
22	2008 GO Bonds	\$ 49,947	Y	Y	✓		4%	\$ 7,947	\$ 42,000
104	Wastewater	\$ 62,434	Y	N	✓		5%	\$ 9,934	\$ 52,500
106	2006 Bond Utility Revenue	\$ 112,381	Y	Y	✓		9%	\$ 17,881	\$ 94,500
									\$ -
									\$ -
									\$ -
	TOTAL	\$ 1,248,681					100.000%	\$ 198,681	\$ 1,050,000

MUST BE IN DOLLAR AMOUNTS ONLY! (NO CENTS)

Please verify that all lines add across and all columns add up to the number reported on the total line.

By signing this form I am certifying that the monies levied will be sufficient to meet all bond and interest payments.

John L. ...

9/22/14

Authorized Signature

Date



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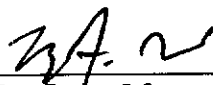
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 Matt Lein, Mayor

ATTEST:


 Sue Mueller
 Deputy Clerk

M/ Meyer	Lein <u>Aye</u>	Meyer <u>Aye</u>
	Williams <u>Aye</u>	McInnis <u>Aye</u>
S/ McInnis	Evenski <u>Aye</u>	



Taxpayer Services Department
 Laurie Davies, Manager
 600 East 4th Street
 Chaska, MN 55318-2102
 Phone (952) 361-1910
 Fax (952) 361-1919

Date: 8/22/2013

In lieu of the eliminated formal TNT hearing the schools and cities (over 500 population) are required to hold a regularly scheduled meeting at which the budget will be discussed and the final levy determined. The hearing must be between November 25 and December 29 and be held 6:00pm or later. The public must be allowed to speak. If a regular meeting is not scheduled between November 25 and December 29, 6:00pm or later, it will be necessary to schedule a special meeting for this purpose.

Please complete the following for your city:

City: Cologne Phone: 952-466-2064
 Contact Person: John Hendel Email: johnh@colognemn.com

Hearing Information

Date: 12/15/14
 Time: 6:00 p.m.

Listed below is prior year data for (1) the location of the public hearing, (2) the phone number to be published and (3) the mailing address for written responses. Please review these and make any necessary changes.

1. Hearing Location: **Prior Year Information** OR **New Information**

City of Cologne
Cologne Community Center
1211 Village Parkway
Cologne, MN 55322

2. Phone Number: **Prior Year Information** OR **New Information**

952-466-2064

3. Mailing Address: **Prior Year Information** OR **New Information**

City of Cologne
PO Box 120
Cologne, MN 55322-0120

Please return this form to this office by **September 30, 2014**. By Statute, if we have not received this form in our office by **September 30, 2014** we will assign dates for your city hearings. Thank you for your prompt attention to this matter.

Mayor/City Clerk Susan Mueller Date: 9/22/14

For Office Use Only - Date Entered In Aumentum: _____ Input Sheet: _____ Excel: _____