

**CITY OF COLOGNE
RESOLUTION NO. 15-17
APPROVING THE 2016
PRELIMINARY TAX LEVY
AND GENERAL FUND BUDGET**

WHEREAS, The City of Cologne has prepared its preliminary 2016 Tax Levy and General fund Budget; and

WHEREAS, the City of Cologne has established a Debt Service Fund to pay for general fund and utility fund debt service obligations; and

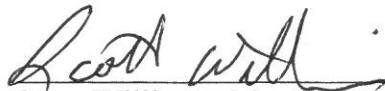
WHEREAS, the following preliminary tax levy, net of Local Government Aid, will be certified to the County Auditor by September 30th, 2015; and

General Fund Tax Levy	\$697,410
Wastewater PFA Loan	52,500
2006A Debt Service	249,999
2006B Debt Service	94,500
2008A Debt Service	42,100
<u>CSAH 36 PFA Loan</u>	<u>39,172</u>
Total 2016 Tax Levy	\$1,175,681

WHEREAS, after Fiscal Disparities are calculated in the 2016 Tax Levy there is a \$125,681 (11.9%) increase in the local tax levy for 2016,


NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Cologne, Minnesota, to authorize a preliminary General Fund Budget of \$1,376,134 and a preliminary 2016 Tax Levy net of Local Government Aid of \$1,175,681.

Adopted by the City Council of the City of Cologne, Minnesota, this 21st day of September 2015.



Scott Williams, Mayor

ATTEST:



Sue Mueller
City Deputy Clerk

M/ <u>Szaroletta</u>	Williams	<u>Aye</u>
S/ <u>McInnis</u>	Szaroletta	<u>Aye</u>
	Evenski	<u>Aye</u>

Meyer	<u>Aye</u>
McInnis	<u>Aye</u>