

**CITY OF COLOGNE
RESOLUTION NO. 16-08**

**RESOLUTION OF PUBLIC FACILITIES AUTHORITY DRINKING WATER
REVOLVING FUND LOAN APPLICATION**

WHEREAS, The City of Cologne, MN is hereby applying to the Minnesota Public Facilities Authority for a loan from the Drinking Water Revolving Fund for making improvements to its drinking water system as described in the loan application; and

WHEREAS, the City of Cologne estimates the loan amount to be \$6,000,000 or the as-bid cost of the project; and

WHEREAS, the City of Cologne has the legal authority to apply for the loan, and the financial, technical, and managerial capacity to repay the loan and ensure proper construction, operation and maintenance of the project for its design life; and

WHEREAS, the City of Cologne hereby expresses its official intent to use proceeds of this loan to reimburse construction expenditures made prior to the issuance of its bond to the Public Facilities Authority; and

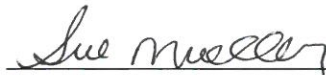
NOW, THEREFORE, BE IT RESOLVED, that the City of Cologne authorizes and approves obtaining a Drinking Water Revolving Fund loan from the Minnesota Public Facilities Authority and entering into an agreement with the Minnesota Public Facilities Authority.

Adopted by the City Council of Cologne, Minnesota, this 7th day of March, 2016.



Scott Williams, Mayor

ATTEST:



Sue Mueller, City Clerk

M/ Meyer

S/ Szarolletta

Evenski Aye

Meyer Aye

McInnis Aye

Szarolletta Aye

Williams Aye