



**CITY OF COLOGNE
RESOLUTION NO. 16-24
RESOLUTION TO INCREASE FUTURE WATER RATES**

WHEREAS, the City of Cologne authorized Sprinsted Incorporated to analyze the current and future funding needs of the water utility; and

WHEREAS, the City needs to future debt service as well as future operating cost increases; and

WHEREAS, the City will raise the fixed and volume rates in 2017, 2018 and 2019, as well as add a plant fee, to cover debt service and future operating costs; and

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Cologne, Minnesota, that the following rate increases will take place:

	Proposed Rates:		2016	2017	2018	2019
Tier 1	-	7,500	\$ 4.00	\$ 5.00	\$ 5.00	\$ 6.00
Tier 2	7,501	20,000	\$ 4.50	\$ 5.50	\$ 5.50	\$ 6.50
Tier 3	20,001	50,000	\$ 5.25	\$ 6.25	\$ 6.25	\$ 7.25
Tier 4	50,001	100,000	\$ 6.00	\$ 7.00	\$ 7.00	\$ 8.00

Proposed Fixed Fee

2016: \$11.00
2017: \$12.00
2018: \$12.00
2019: \$14.00

Proposed Plant Fee

2017: \$7.00
2018: \$14.00
2019: \$14.00

Adopted by the City Council of the City of Cologne, Minnesota, this 15th day of August, 2016.

Scott Williams
Scott Williams, Mayor

ATTEST:

Sue Mueller
Sue Mueller
City Clerk

M/Evenski

Williams
Szaroletta
Evenski

Aye
Aye
Aye

Meyer
McInnis

Aye
ABSENT

S/ Meyer