

**CITY OF COLOGNE
RESOLUTION NO. 16-27
APPROVING THE 2017
PRELIMINARY TAX LEVY
AND GENERAL FUND BUDGET**

WHEREAS, The City of Cologne has prepared its preliminary 2017 Tax Levy and General fund Budget; and

WHEREAS, the City of Cologne has established a Debt Service Fund to pay for general fund and utility fund debt service obligations; and

WHEREAS, the following preliminary tax levy, net of Local Government Aid, will be certified to the County Auditor by September 30th, 2016; and

General Fund Tax Levy	\$629,250
2006A GO Bond	\$220,342
2008A GO Bond	\$209,234
2013A Crossover Bond	\$165,474
Total 2017 Tax Levy	
	\$1,224,300

WHEREAS, after Fiscal Disparities are calculated in the 2017 Tax Levy there is a \$111,300 (10%) increase in the local tax levy for 2017.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Cologne, Minnesota, to authorize a preliminary General Fund Budget of \$1,376,134 and a preliminary 2016 Tax Levy net of Local Government Aid of \$1,224,300.

Adopted by the City Council of the City of Cologne, Minnesota, this 19th day of September 2016.



Scott Williams, Mayor

ATTEST:

Sue Mueller
Deputy Clerk
City

M/ Evenski

Williams
Szaroletta

Aye

Meyer
McInnis

absent

S/ Szaroletta

Evenski

Aye

Aye

Aye