## CITY OF COLOGNE RESOLUTION NO. 13-15 APPROVING THE 2014 PRELIMINARY TAX LEVY AND GENERAL FUND BUDGET

WHEREAS, The City of Cologne has prepared its preliminary 2014 Tax Levy and General fund Budget; and

WHEREAS, the City of Cologne has established a Debt Service Fund to pay for general fund and utility fund debt service obligations; and

WHEREAS, the following preliminary tax levy, net of Local Government Aid, will be certified to the County Auditor by September 16<sup>th</sup>, 2013; and

General Fund Tax Levy	\$607,100
PFA Loan	54,000
2006A Debt Service	200,000
2006B Debt Service	85,529
2008A Debt Service	40,000
Total 2014 Tax Levy	\$986,629

WHEREAS, after Fiscal Disparities are calculated in the 2014 Tax Levy there is a \$37,947 (4%) increase in the local tax levy for 2014,

**NOW, THEREFORE, BE IT RESOLVED,** by the City Council of the City of Cologne, Minnesota, to authorize a preliminary General Fund Budget of \$1,099,110 and a preliminary 2014 Tax Levy net of Local Government Aid of \$986,629.

Adopted by the City Council of the City of Cologne, Minnesota, this 3rd<sup>th</sup> day of September, 2013.

Matt Lein, Mayor

ATTEST:

Lue muellon

Sue Mueller Deputy Clerk

M/ Mcinnis

Lein

aye\_\_

Meyer

aye\_\_\_

S/ Meyer

Williams Evenski aye aye

McInnis

aye