

**CITY OF COLOGNE
RESOLUTION NO. 13-22
RESOLUTION APPROVING THE PURCHASE OF ASSETS
FROM TOTHEHOME.COM, LLC
AND
THE SALE OF THE ASSETS OF COLOGNE-ISP.NET
TO BROADBAND CORP**

WHEREAS The City of Cologne became an internet service provider through Cologne-ISP.net in 2011 as a way to offer affordable internet service to residents in Cologne and surrounding areas;

WHEREAS The City of Cologne has established an affordable internet service network that serves several communities at an affordable rate;

WHEREAS The residents have benefitted by this service even if they have not used the service by seeing their internet rates lowered by their carriers;

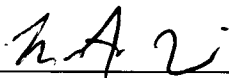
WHEREAS The City of Cologne after having completed their mission of establishing Cologne-ISP.net desires to sell the assets of the network to a larger internet service provider;

WHEREAS The City of Cologne has negotiated a purchase price with tothetohome.com, llc for certain assets and negotiated a sale price with Broadband Corp for the assets of Cologne-ISP.net;

WHEREAS The City Council for the City of Cologne has reviewed the agreements mentioned above and finds them to be complete;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Cologne to enter into the Termination and Transfer Agreement with ToTheHome.com, LLC and enter into the Asset Purchase Agreement with Broadband Corp with slight modifications allowed to the presented agreements that will be approved by the Technology Committee.

Adopted by the City Council of the City of Cologne, Minnesota, this 25th day of November, 2013.



Matt Lein, Mayor

ATTEST:

Sue Mueller
Deputy Clerk

M/ EM

Lein Aye

Meyer Aye

S/ AE

Williams Aye

McInnis Absent

Evenski Aye