



CITY OF COLOGNE
RESOLUTION NO. 18-20
APPROVING THE 2019 PRELIMINARY TAX LEVY
AND GENERAL FUND BUDGET

WHEREAS, The City of Cologne has prepared its preliminary 2019 Tax Levy and General fund Budget; and

WHEREAS, the City of Cologne has established a Debt Service Fund to pay for general fund and utility fund debt service obligations; and

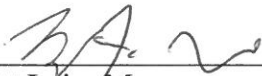
WHEREAS, the following preliminary tax levy, net of Local Government Aid, will be certified to the County Auditor by October 1st, 2018; and

General Fund Tax Levy	\$658,755
2013A Crossover Refunding	\$612,675
2018A Equipment Certs	\$15,656
<u>Total 2019 Tax Levy</u>	<u>\$1,304,146</u>

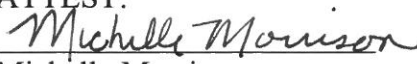
WHEREAS, after Fiscal Disparities are calculated in the 2019 Tax Levy there is a \$60,400 (4.9%) increase in the local tax levy for 2019,

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Cologne, Minnesota, to authorize a preliminary General Fund Budget of \$1,246,751 and a preliminary 2019 Tax Levy net of Local Government Aid of \$1,304,146.

Adopted by the City Council of the City of Cologne, Minnesota, this 17th day of September, 2018.



 Matt Lein, Mayor

ATTEST:

 Michelle Morrison
 City Clerk

M/ <u>J. Spates</u>	Lein <u>Y</u>		Spates <u>Y</u>
	Szaroletta <u>Y</u>		Bruss <u>Y</u>
S/ <u>C Szaroletta</u>	Evenski <u>Y</u>		